
OMB APPROVAL

OMB Number 3235-0287
Expires: September 30, 1998
Estimated average burden
hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

Caruso John A.

(Last) (First) (Middle)

c/o Enzon, Inc., 20 Kingsbridge Road

(Street)

Piscataway NJ 08854

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ENZON, INC. (ENZN)

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

June 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

VP, Administration, Secretary & General Counsel

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	6/30/99	M	21,400	A	\$5.875		D	
Common Stock	6/30/99	M	1,992	A	\$8.875		D	
Common Stock	6/30/99	M	16,608	A	\$2.625		D	
Common Stock	6/30/99	S	40,000	D	\$20.1242	2,300	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474 (7/97)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Bene- ficial Own- ership (Instr. 4)
				(A)	(D)	Exer- cisable Date	Expira- tion Date	Title	Amount or Number of Shares				
Stock Option (a) (right to buy)	\$5.875	6/30/99	M	21,400		9/01/93	9/01/03	Common Stock	21,400	0		D	
Stock Option (a) (right to buy)	\$8.875	6/30/99	M	1,992		7/24/94	7/24/02	Common Stock	1,992	0		D	
Stock Option (a) (right to buy)	\$2.625	6/30/99	M	16,608		8/24/96	8/24/04	Common Stock	16,608	25,392		D	

Explanation of Responses:

(a) Granted under the Company's Non-qualified Stock Option Plan and qualified under Rule 16b-3.

/s/ John A. Caruso

July 8, 1999

**Signature of Reporting Person
John A. Caruso

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

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