

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
§ 240.13d-2(a)

(Amendment No. 1)¹

Enzon Pharmaceuticals, Inc.
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

293904108
(CUSIP Number)

JONATHAN COUCHMAN
Couchman Management LLC
600 Fifth Avenue, 2nd Floor
New York, NY 10020

ADAM FINERMAN, ESQ.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

August 3, 2020
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSON Jonathan Couchman	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS AF; PF	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 4,717,666
	8	SHARED VOTING POWER 3,133,788
	9	SOLE DISPOSITIVE POWER 4,717,666
	10	SHARED DISPOSITIVE POWER 3,133,788
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 7,851,454	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 17.8%	
14	TYPE OF REPORTING PERSON IN	

1	NAME OF REPORTING PERSON Couchman Family Fund	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER - 0 -
	8	SHARED VOTING POWER 400,000
	9	SOLE DISPOSITIVE POWER - 0 -
	10	SHARED DISPOSITIVE POWER 400,000
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 400,000	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) Less than 1%	
14	TYPE OF REPORTING PERSON CO	

1	NAME OF REPORTING PERSON Xstelos Corp.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER - 0 -
	8	SHARED VOTING POWER 2,100,524
	9	SOLE DISPOSITIVE POWER - 0 -
	10	SHARED DISPOSITIVE POWER 2,100,524
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,100,524	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 4.8%	
14	TYPE OF REPORTING PERSON CO	

1	NAME OF REPORTING PERSON Myrexis, Inc.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER - 0 -
	8	SHARED VOTING POWER 633,264
	9	SOLE DISPOSITIVE POWER - 0 -
	10	SHARED DISPOSITIVE POWER 633,264
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 633,264	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.4%	
14	TYPE OF REPORTING PERSON CO	

1	NAME OF REPORTING PERSON Brian Harper	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 1,667,294
	8	SHARED VOTING POWER - 0 -
	9	SOLE DISPOSITIVE POWER 1,667,294
	10	SHARED DISPOSITIVE POWER - 0 -
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,667,294	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 3.8%	
14	TYPE OF REPORTING PERSON IN	

1	NAME OF REPORTING PERSON Harper Asset Management, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION Colorado	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 1,667,294
	8	SHARED VOTING POWER - 0 -
	9	SOLE DISPOSITIVE POWER 1,667,294
	10	SHARED DISPOSITIVE POWER - 0 -
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,667,294	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 3.8%	
14	TYPE OF REPORTING PERSON IA	

1	NAME OF REPORTING PERSON Michael Pearce	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER - 0 -
	8	SHARED VOTING POWER - 0 -
	9	SOLE DISPOSITIVE POWER - 0 -
	10	SHARED DISPOSITIVE POWER - 0 -
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON - 0 -	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0%	
14	TYPE OF REPORTING PERSON IN	

The following constitutes Amendment No. 1 to the Schedule 13D filed by the undersigned (“Amendment No. 1”). This Amendment No. 1 amends the Schedule 13D as specifically set forth herein.

Item 2. Identity and Background.

Item 2 is hereby amended and restated as follows:

(a) This statement is filed by:

- (i) Jonathan Couchman (“Mr. Couchman”), (a) with respect to the Shares directly owned by him, (b) as the sole trustee of Couchman Family Fund, (c) as the President and Chief Executive Officer of each of Xstelos Corp. and Myrexix, Inc. and (d) as a nominee for the Board of Directors of the Issuer (the “Board”);
- (ii) Couchman Family Fund, a Delaware nonprofit corporation (the “Foundation”), with respect to the Shares directly owned by it;
- (iii) Xstelos Corp. a Delaware corporation (“Xstelos”), with respect to the Shares directly owned by it;
- (iv) Myrexix, Inc., a Delaware corporation (“Myrexix”), with respect to the Shares directly owned by it;
- (v) Brian Harper (“Mr. Harper”), as the President of Harper Asset Management, LLC and as a nominee for the Board;
- (vi) Harper Asset Management, LLC (“HAM”), a Colorado limited liability company, with respect to the Shares directly owned by it; and
- (vii) Michael Pearce (“Mr. Pearce”), as a nominee for the Board (collectively with Messrs. Couchman and Harper, the “Nominees”).

Each of the foregoing is referred to as a “Reporting Person” and collectively as the “Reporting Persons.” Each of the Reporting Persons is party to that certain Joint Filing and Solicitation Agreement, as further described in Item 6. Accordingly, the Reporting Persons are hereby filing a joint Schedule 13D.

Set forth on Schedule A annexed hereto (“Schedule A”) is the name and present principal occupation or employment, principal business address and citizenship of the executive officers and directors of each of Xstelos and Myrexix. To the best of the Reporting Persons’ knowledge, except as otherwise set forth herein, none of the persons listed on Schedule A beneficially owns any securities of the Issuer or is a party to any contract, agreement or understanding required to be disclosed herein.

(b) The principal business address of each of Mr. Couchman, the Foundation and Myrexix is c/o Couchman Management LLC, 600 Fifth Avenue, 2nd Floor, New York, NY 10020. The principal business address of Xstelos is 1105 North Market Street, Suite 1300, Wilmington, DE 19801. The principal business address of Mr. Harper and HAM is 2248 Mariner Dr., Longmont, CO 80503. The principal business address of Mr. Pearce is 193 Audubon Trail, Cashiers, NC 28717.

(c) The principal business of the Foundation is supporting charitable endeavors. The principal business of Xstelos is serving as a holding company. The principal business of Myrexix is serving as a holding company. The principal occupation of Mr. Couchman is serving as a private investor and as the President and Chief Executive Officer of each of Xstelos and Myrexix. The principal occupation of Mr. Harper is serving as President of HAM. The principal business of HAM is investing in securities. The principal occupation of Mr. Pearce is serving as a private investor and healthcare advisory professional.

(d) No Reporting Person, nor any person listed on Schedule A, has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) No Reporting Person, nor any person listed on Schedule A, has, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Each of the Nominees is a citizen of the United States of America. Each of the Foundation, Xstelos, and Myrexix is organized under the laws of the State of Delaware. HAM is organized under the laws of the State of Colorado. The citizenship of the persons listed on Schedule A is set forth therein.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated as follows:

The Shares purchased by Mr. Couchman were purchased with personal funds in open market purchases. The Shares purchased by each of the Foundation, Xstelos and Myrexix were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases.

The aggregate purchase price of the 4,717,666 Shares beneficially owned by Mr. Couchman is approximately \$1,311,093, including brokerage commissions.

The aggregate purchase price of the 400,000 Shares beneficially owned by the Foundation is approximately \$96,627, including brokerage commissions.

The aggregate purchase price of the 2,100,524 Shares beneficially owned by Xstelos is approximately \$762,377, including brokerage commissions.

The aggregate purchase price of the 633,264 Shares beneficially owned by Myrexix is approximately \$88,657, including brokerage commissions.

The aggregate purchase price of the 1,667,294 Shares beneficially owned by HAM is approximately \$561,530, including brokerage commissions.

Item 4. Purpose of Transaction.

Item 4 is hereby amended to add the following:

On August 3, 2020, the Reporting Persons delivered a letter to the Issuer notifying the Issuer of the Reporting Persons' intent to nominate three highly-qualified candidates, Jonathan Couchman, Brian Harper and Michael Pearce, for election to the Issuer's board of directors at the Issuer's 2020 annual meeting of shareholders (the "Annual Meeting"). The Reporting Persons believe that the Nominees have the qualifications, experience and skill sets necessary to serve as directors of the Issuer, as evidenced by their biographies below.

Jonathan Couchman, age 51, currently serves as the Managing Member of Couchman Management LLC ("Couchman Management"), a management firm that controls several entities including Xstelos, Myrexix, Affymax, PluraVida, CPEX Pharmaceuticals, since December 2017. As Managing Member of Couchman Management, he holds numerous positions at the entities that are controlled by Couchman Management, including, at Affymax, Inc. (formerly OTC: AFFY), a biopharmaceutical company, where Mr. Couchman has served as a director, Chief Executive Officer and Chief Financial Officer, since November 2014 and at Myrexix, Inc. (formerly OTC: MYRX), a biopharmaceutical company focused on drug development that spun-off from Myriad Genetics, Inc. (NASDAQ: MYGN) and that now operates as a holding company, where Mr. Couchman has served as a director and Chief Executive Officer since January 2013 and as the Chief Financial Officer since March 2013. Mr. Couchman has held numerous responsibilities at Xstelos Holdings' predecessor company Footstar, Inc. ("Footstar"), a shoe retailer, where he served as the Chief Financial Officer, from August 2009 to May 2012, President and CEO, from January 2009 to May 2012, and as the Chairman, from February 2006 to May 2012. Prior to that, Mr. Couchman served as the Chief Wind-Down Officer at Footstar, from December 2008 to May 2012 and as a member of the equity committee, while Footstar reorganized itself from bankruptcy from 2004 to 2006. While Mr. Couchman was Chairman, he oversaw Footstar's liquidation and distribution of its assets, resulting in over \$200 million of cash and equity proceeds to shareholders. Through his role at Couchman Capital LLC and Couchman Management, Mr. Couchman currently serves as the general partner and investment manager of Couchman Investments LP, since 2001, private investment partnerships at Couchman Partners LP, from 2001 until 2013, and as the investment manager of Couchman International Ltd., a private partnership, from 2001 until 2013. Previously, Mr. Couchman served on the Board of Directors of Golf Trust of America, Inc. (formerly OTC: GTA), a real estate investment trust focused on the ownership of upscale golf courses, from December 2007 to March 2010, until its merger with Pernix Therapeutics, Inc. (formerly NASDAQ: PTX). Mr. Couchman received a B.S. in Finance from the California State University at Chico and received the Chartered Financial Analyst designation (C.F.A).

Brian Harper, age 43, founded and has been president of Harper Asset Management, LLC ("Harper Asset Management") a registered investment advisory firm, since 2001. Before founding Harper Asset Management, Mr. Harper served as an analyst within the wealth management group at Morgan Stanley (NYSE: MS), a multinational investment bank and financial services company, from 1999 to 2001. Mr. Harper serves on the board of directors of The Stephan Company (OTC: SPCO), a premier distributor of barber, beauty, and personal care items, where he has served as the Chairman since February 2017 and as a director since February 2016. Mr. Harper has a B.S. in Economics from Rollins College and is a C.F.A. charterholder.

Michael Pearce, age 59, has served as Chairman of Range Therapeutics, LLC, a healthcare advisory firm, since April 2014. Previously, Mr. Pearce served as the CEO and President of Pernix Therapeutics, Inc. (“Pernix”) (formerly NASDAQ: PTX), a specialty pharmaceutical company initially focused on the pediatric marketplace, from May 2013 until February 2014, where he also served a director from September 2007 and as Chairman from December 2007 to March 2014. Mr. Pearce served as the Chairman and CEO of Golf Trust of America, Inc., previously a real estate investment trust focused on the ownership of upscale golf courses, from 2007 until its merger with Pernix in March 2010. Over the past 25 years, Mr. Pearce has held numerous positions in technology industry management positions, serving as: CEO of iEntertainment Network, Inc., a video game developer and publisher, from 1999 to 2001 and Senior Vice President of Sales and Marketing at VocalTec Communications Ltd. (formerly NASDAQ: CALL) (d/b/a B. Riley Financial, Inc., NASDAQ: RILY), a cloud-based communications company, from 1996 to 1998, and during 1999, where he served as a consultant to the Chairman. Mr. Pearce has served on the board of directors of Evening Post Industries, a diversified conglomerate with interests in hospice healthcare, dermatology, media and real estate, since May 2015, where he serves on the audit, compensation, and investment committees; Myrexix, Inc., a biopharmaceutical company focused on drug development that spun-off from Myriad Genetics that now operates as a holding company, since February 2013; and Affymax, Inc., a biopharmaceutical company, since September 2017. Previously, Mr. Pearce served on the board of directors of Reliability Incorporated, originally a designer and manufacturer of high performance equipment used to test and condition integrated circuits, from 2009 to 2013; Swiss Precision Corporation, an investment firm, from 1990 to 2002; and Spatializer Audio Laboratories, Inc. (n/k/a AMERI Holdings, Inc., NASDAQ: AMRH), a developer, licensor, and marketer of next generation technologies, from 2009 to 2013. Mr. Pearce attended Southern Methodist University from 1979 to 1983.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated as follows:

The aggregate percentage of Shares reported owned by each person named herein is based upon 44,214,603 Shares outstanding as of July 17, 2020, as reported in the Issuer's Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on July 29, 2020.

A. Mr. Couchman

- (a) As of the close of business on August 5, 2020, Mr. Couchman beneficially owned 4,717,666 Shares. As the sole trustee of the Foundation, Mr. Couchman may be deemed to beneficially own the 400,000 Shares owned by the Foundation. As the President and Chief Executive Officer of Xstelos, Mr. Couchman may be deemed to beneficially own the 2,100,524 shares of Common Stock owned by Xstelos. As the President and Chief Executive Office of Myrexix, Mr. Couchman may be deemed to beneficially own the 633,264 shares of Common Stock owned by Myrexix.

Percentage: Approximately 17.8%

- (b)
1. Sole power to vote or direct vote: 4,717,666
 2. Shared power to vote or direct vote: 3,133,788
 3. Sole power to dispose or direct the disposition: 4,717,666
 4. Shared power to dispose or direct the disposition: 3,133,788
- (c) Mr. Couchman has not entered into any transactions in the Shares during the past sixty days. The transaction in the Shares on behalf of Xstelos during the past sixty days is set forth in Schedule B and is incorporated herein by reference.

B. The Foundation

- (a) As of the close of business on August 5, 2020, the Foundation beneficially owned 400,000 Shares.

Percentage: Less than 1%

- (b)
1. Sole power to vote or direct vote: 0
 2. Shared power to vote or direct vote: 400,000
 3. Sole power to dispose or direct the disposition: 0
 4. Shared power to dispose or direct the disposition: 400,000
- (c) The Foundation has not entered into any transactions in the Shares during the past sixty days.

C. Xstelos

- (a) As of the close of business on August 5, 2020, Xstelos beneficially owned 2,100,524 Shares.
Percentage: Approximately 4.8%
- (b)
 - 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 2,100,524
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 2,100,524
- (c) The transaction in the Shares by Xstelos during the past sixty days is set forth in Schedule B and is incorporated herein by reference.

D. Myrexix

- (a) As of the close of business on August 5, 2020, Myrexix beneficially owned 633,264 Shares.
Percentage: Approximately 1.6%
- (b)
 - 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 633,264
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 633,264
- (c) Myrexix has not entered into any transactions in the Shares during the past sixty days.

E. Mr. Harper

- (a) Mr. Harper, as President of HAM, may be deemed the beneficial owner of 1,667,294 Shares owned by HAM.
Percentage: Approximately 3.8%
- (b)
 - 1. Sole power to vote or direct vote: 1,667,294
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 1,667,294
 - 4. Shared power to dispose or direct the disposition: 0
- (c) Mr. Harper has not entered into any transactions in the Shares during the past sixty days. The transactions in the Shares by HAM during the past sixty days are set forth in Schedule B and are incorporated herein by reference.

F. HAM

(a) As of the close of business on August 5, 2020, HAM beneficially owned 1,667,294 Shares.

Percentage: Approximately 3.8%

- (b)
1. Sole power to vote or direct vote: 1,667,294
 2. Shared power to vote or direct vote: 0
 3. Sole power to dispose or direct the disposition: 1,667,294
 4. Shared power to dispose or direct the disposition: 0

(c) The transactions in the Shares by HAM during the past sixty days are set forth in Schedule B and are incorporated herein by reference.

G. Mr. Pearce

(a) As of the close of business on August 5, 2020, Mr. Pearce did not own any Shares.

Percentage: 0%

- (b)
1. Sole power to vote or direct vote: 0
 2. Shared power to vote or direct vote: 0
 3. Sole power to dispose or direct the disposition: 0
 4. Shared power to dispose or direct the disposition: 0

(c) Mr. Pearce has not entered into any transactions in the Shares during the past sixty days.

The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer that he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that he or it does not directly own.

(d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

Item 6 is hereby amended to add the following:

On August 3, 2020, the Reporting Persons entered into a Joint Filing and Solicitation Agreement in which, among other things, (a) the Reporting Persons agreed to the joint filing on behalf of each of them of statements on Schedule 13D, and any amendments thereto, with respect to the securities of the Issuer, and (b) the Reporting Persons agreed to solicit proxies for the election of the Nominees at the Annual Meeting (the "Solicitation"). The Joint Filing and Solicitation Agreement is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Messrs. Harper and Pearce have granted Mr. Couchman power of attorney ("Power of Attorney") to execute certain SEC filings and other documents in connection with the Solicitation. A form of the Power of Attorney is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following:

99.1 Joint Filing and Solicitation Agreement by and among Jonathan Couchman, Couchman Family Fund, Xstelos Corp., Myrexis, Inc., Brian Harper, Harper Asset Management, LLC and Michael Pearce, dated August 3, 2020.

99.2 Form of Power of Attorney.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 5, 2020

XSTELOS CORP.

By: /s/ Jonathan Couchman
Name: Jonathan Couchman
Title: President and Chief Executive Officer

COUCHMAN FAMILY FUND

By: /s/ Jonathan Couchman
Name: Jonathan Couchman
Title: Trustee

MYREXIS, INC.

By: /s/ Jonathan Couchman
Name: Jonathan Couchman
Title: President and Chief Executive Officer

Harper Asset Management, LLC.

By: /s/ Brian Harper
Name: Brian Harper
Title: President

/s/ Jonathan Couchman
JONATHAN COUCHMAN
Individually and as attorney-in-fact for Brian Harper and Michael Pearce

SCHEDULE A**Directors and Officers of Xstelos Corp.**

<u>Name and Position</u>	<u>Principal Occupation</u>	<u>Principal Business Address</u>	<u>Citizenship</u>
Jonathan Couchman* Chief Executive Officer, President and Director			
Adam W. Finerman Director	Partner with the law firm of Olshan Frome Wolosky LLP	c/o Olshan Frome Wolosky LLP 1325 Avenue of the Americas New York, New York 10019	USA

Directors and Officers of Myrexix, Inc.

<u>Name and Position</u>	<u>Principal Occupation</u>	<u>Principal Business Address</u>	<u>Citizenship</u>
Jonathan Couchman,* Chief Executive Officer and President			
Steven D. Scheiwe Director	President of Ontrac Advisors, Inc., which provides analysis and business management services to public and private entities	c/o Couchman Management LLC, 600 Fifth Avenue, 2nd Floor, New York, NY 10020	USA
Michael C. Pearce Director	Chairman of Range Therapeutics LLC, a healthcare advisory company	c/o Couchman Management LLC, 600 Fifth Avenue, 2nd Floor, New York, NY 10020	USA

* Mr. Couchman is a Reporting Person and, as such, the information with respect to Mr. Couchman called for by the Schedule 13D is set forth therein.

SCHEDULE B**Transactions in the Shares During the Past Sixty Days**

<u>Nature of Transaction</u>	Amount of Securities <u>Purchased/(Sold)</u>	<u>Price per Share (\$)</u>	Date of <u>Purchase</u>
<u>Harper Asset Management, LLC</u>			
Purchase of Common Stock	2,000	0.1680	06/25/2020
Purchase of Common Stock	1	0.1625	07/15/2020
<u>Xstelos Corp.</u>			
Purchase of Common Stock	506,292	0.2000	08/05/2020

JOINT FILING AND SOLICITATION AGREEMENT

WHEREAS, certain of the undersigned are stockholders, direct or beneficial, of Enzon Pharmaceuticals, Inc., a Delaware corporation (the “Company”);

WHEREAS, Couchman Management LLC and its affiliates, Couchman Family Fund, Xstelos Corp., and Myrexix, Inc. and Jonathan Couchman (together, “Couchman”), Brian Harper, Harper Asset Management, LLC, and Michael Pearce wish to form a group for the purpose of seeking representation on the Board of Directors of the Company (the “Board”) at the 2020 annual meeting of stockholders of the Company (including any other meeting of stockholders held in lieu thereof, and any adjournments, postponements, reschedulings or continuations thereof, the “2020 Annual Meeting”) and for the purpose of taking all other action necessary to achieve the foregoing.

NOW, IT IS AGREED, this 3rd day of August 2020 by the parties hereto:

1. In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended (the “Exchange Act”), each of the undersigned (collectively, the “Group”) agrees to the joint filing on behalf of each of them of statements on Schedule 13D, and any amendments thereto, with respect to the securities of the Company. Each member of the Group shall be responsible for the accuracy and completeness of its own disclosure therein, and is not responsible for the accuracy and completeness of the information concerning the other members, unless such member knows or has reason to know that such information is inaccurate.

2. So long as this agreement is in effect, each of the undersigned shall provide written notice to Couchman and Olshan Frome Wolosky LLP (“Olshan”) of (i) any of their purchases or sales of securities of the Company or (ii) any securities of the Company over which they acquire or dispose of beneficial ownership. Notice shall be given no later than four (4) hours after each such transaction. For purposes of this agreement, the term “beneficial ownership” shall have the meaning of such term set forth in Rule 13d-3 under the Exchange Act.

3. Each of the undersigned agrees to form the Group for the purpose of (i) soliciting proxies for the election of the persons nominated by Couchman to the Board at the 2020 Annual Meeting, (ii) taking such other actions as the parties deem advisable and (iii) taking all other action necessary or advisable to achieve the foregoing.

4. Couchman shall have the right to pre-approve all expenses incurred in connection with the Group’s activities and agrees to pay directly all such pre-approved expenses.

5. Each of the undersigned agrees that any filing with the Securities and Exchange Commission, press release or stockholder communication proposed to be made or issued by the Group or any member of the Group in connection with the Group’s activities set forth in Section 3 shall be as directed by Couchman.

6. The relationship of the parties hereto shall be limited to carrying on the business of the Group in accordance with the terms of this agreement. Such relationship shall be construed and deemed to be for the sole and limited purpose of carrying on such business as described herein. Nothing herein shall be construed to authorize any party to act as an agent for any other party, or to create a joint venture or partnership, or to constitute an indemnification. Nothing herein shall restrict any party’s right to purchase or sell securities of the Company, as it deems appropriate, in its sole discretion, provided that all such purchases and sales are made in compliance with all applicable securities laws and the provisions of this agreement.

7. This agreement may be executed in counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute but one and the same instrument, which may be sufficiently evidenced by one counterpart.

8. This agreement is governed by and will be construed in accordance with the laws of the State of New York. In the event of any dispute arising out of the provisions of this agreement or their investment in the Company, the parties hereto consent and submit to the exclusive jurisdiction of the United States District Court for the Southern District of New York located in the Borough of Manhattan or the courts of the State of New York located in the County of New York.

9. Any party hereto may terminate its obligations under this agreement on 24 hours' written notice to all other parties, with a copy by email or fax to Adam Finerman at Olshan (email: AFinerman@olshanlaw.com; Fax: (212) 451-2222).

10. Each party acknowledges that Olshan shall act as counsel for both the Group and Couchman relating to their investment in the Company.

11. Each of the undersigned parties hereby agrees that this agreement shall be filed as an exhibit to a Schedule 13D pursuant to Rule 13d-1(k)(1)(iii) under the Exchange Act.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed as of the day and year first above written.

COUCHMAN MANAGEMENT LLC

By: /s/ Jonathan Couchman
Name: Jonathan Couchman
Title: President and Chief Executive Officer

XSTELOS CORP.

By: /s/ Jonathan Couchman
Name: Jonathan Couchman
Title: President and Chief Executive Officer

COUCHMAN FAMILY FUND

By: /s/ Jonathan Couchman
Name: Jonathan Couchman
Title: Trustee

MYREXIS, INC.

By: /s/ Jonathan Couchman
Name: Jonathan Couchman
Title: President and Chief Executive Officer

/s/ Jonathan Couchman
Jonathan Couchman

/s/ Brian Harper
Brian Harper

HARPER ASSET MANAGEMENT, LLC

By: /s/ Brian Harper
Name: Brian Harper
Title: President

/s/ Michael Pearce
Michael Pearce

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Jonathan Couchman, the undersigned's true and lawful attorney-in-fact to take any and all action in connection with (i) the undersigned's beneficial ownership of, or participation in a group with respect to, securities of Enzon Pharmaceuticals, Inc. (the "Company") directly or indirectly beneficially owned by Couchman Management LLC or any of its affiliates (collectively, the "Couchman Group") and (ii) any proxy solicitation of the Couchman Group to elect the Couchman Group's slate of director nominees to the board of directors of the Company at the 2020 annual meeting of stockholders of the Company (the "Solicitation"). Such action shall include, but not be limited to:

1. executing for and on behalf of the undersigned any Schedule 13D, and amendments thereto, filed by the Couchman Group that are required to be filed under Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder in connection with the undersigned's beneficial ownership of, or participation in a group with respect to, securities of the Company or the Solicitation;
2. executing for and on behalf of the undersigned all Forms 3, 4 and 5 required to be filed under Section 16(a) of the Exchange Act and the rules thereunder in connection with the undersigned's beneficial ownership of, or participation in a group with respect to, securities of the Company or the Solicitation;
3. executing for and on behalf of the undersigned all Joint Filing and Solicitation Agreements or similar documents pursuant to which the undersigned shall agree to be a member of the Couchman Group;
4. performing any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such document, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
5. taking any other action of any type whatsoever in connection with the Solicitation, including entering into any settlement agreement, that in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, is not assuming any of the undersigned's responsibilities to comply with Section 13(d), Section 16 or Section 14 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer a member of the Couchman Group unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this ___ day of August 2020.

[NOMINEE]