

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

<square>Check this box if  
no longer subject to  
Section 16. Form 4  
or Form 5 obligations  
may continue.

Filed pursuant to Section 16(a) of the  
Securities Act of 1934, Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section  
30(f) of the Investment Company Act of 1940

SEE Instruction 1(b).

<square>Form 3 Holdings Reported

<square>Form 4 Transactions Reported

|   |         |          |  |  |   |  |
|---|---------|----------|--|--|---|--|
| 1. Name and Address of Reporting Person |         |          | 2. Issuer Name and Ticker or Trading Symbol                      |  | 6. Relationship of Reporting Person to Issuer<br>(Check all applicable)   |  |
| CARUSO                                  | JOHN    | A.       | ENZON, INC. (ENZN)   |  |   |  |
| (Last)                                  | (First) | (Middle) |  |  | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br><give title below>      (specify below) |  |
| 5 FRANKLIN ROAD                         |         |          | 3. IRS or Social Security Number of Reporting Person (Voluntary) |  | 4. Statement for Month/Year<br>JUNE 30, 1995  |  |
| (Street)                                |         |          |  |  | 5. If Amendment, Date of Original (Month/Year)  |  |
| MENDHAM                                 | NJ      | 07945    |  |  | Vice President, Business Development,<br>General Counsel and Secretary  |  |
| (City)                                  | (State) | (Zip)    |  |  |   |  |

|                                    |  |  |  |  |   |  |  |  |
|------------------------------------|--|--|--|--|---|--|--|--|
| 1. Title of Security<br>(Instr. 3) |  | TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED |  |  |   |  |  |  |
|                                    |  | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year)                          | 3. Trans-<br>action<br>Code<br>(Instr.<br>8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at End<br>of Issuer's<br>Fiscal Year<br>(Instr. 3<br>and 4) | 6. Owner-<br>ship<br>Form:<br>(D) or<br>Indirect<br>(I)<br>(Instr.<br>4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr.<br>4) |  |
|                                    |  |  |  | Amount   | (A) or Price<br>(D)   |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
<E.G., puts, calls, warrants, options, convertible securities>

| 1. Title of Derivative Security (Instr. 3 ) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) 8 | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable or Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities (Instr. 4) | 10. Ownership of Derivative Security (D) or Indirect Ownership (I) (Instr. 4) | 11. Nature of Direct Beneficial Ownership (Instr. 4) |    |
|---|--|--|---------------------|---|---|---|--|---|---|--|----|
| STOCK OPTION (RIGHT TO PURCHASE)+           | \$2.09   | 1/20/95A                               |                     | 40,000  | 1/20/97   | 1/20/05 COMMON STOCK  | 40,000                                     | \$2.09  | 40,000  | D  | -- |
| STOCK OPTION (RIGHT TO PURCHASE)+           | \$2.63   | 8/24/94A                               |                     | 42,000  | 8/24/96   | 8/24/04 Common Stock  | 42,000                                     | \$2.63  | 42,000  | D  | -- |

Explanation of Responses:

+ Granted under the Company's Non-Qualified Stock Option Plan, as amended, a Rule 16b-3 plan.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations .

/S/JOHN A. CARUSO

2/23/96

SEE 18 U.S.C. 1001  
and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, SEE Instruction 6 for procedure.