
OMB APPROVAL

OMB Number: 3235-0287
Expires: September 30, 1998
Estimated average burden
hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

LeBuhn Robert

(Last) (First) (Middle)

c/o Enzon, Inc., 20 Kingsbridge Road

(Street)

Piscataway, New Jersey 08854

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Enzon, Inc. (ENZN)

3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

July 2000

5. If Amendment, Date of Original (Mo/Yr)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing
(Check all applicable)

[X] Form filed by one Reporting Person
 [_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	7/12/00	M		10,000	A	\$2.75		D	
Common Stock	7/12/00	S		10,000	D	\$53.25	21,549	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
 SEC 1474 (7-97)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriva- tive Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Deriva- tive Secur- ity (Instr. 5)	9. Number of Deriva- tive Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10. Owner- ship Form of Deriva- tive Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Benefi- cial Owner- ship (Instr. 4)
				(A)	(D)	Exer- cisable	Expira- tion Date					
Common Stock (a) (right to buy)	\$2.75	7/12/00	M		10,000	(b)	8/15/04	Common Stock	10,000	0	D	

Explanation of Responses:

- (a) Acquired pursuant to the Company's Non-Qualified Stock Option Plan and qualified under Rule 16b-3.
- (b) Options vested as to 5,000 shares on each of August 15, 1995 and August 15, 1996.

/s/ ROBERT LEBUHN

July 31, 2000

**Signature of Reporting Person

Date

Robert LeBuhn

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.