## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Renfro Phillip M						2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ ENZN ]								Relationship neck all appli X Directo	icable) or	ng Per	10% O	wner	
(Last) (First) (Middle) C/O ENZON PHARMACEUTICALS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2007								below	r (give title )		Other (: below)	specily	
685 ROUTE 202/206						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BRIDGEWATER NJ 08807														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)				ies ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	Or Price	Reporte Transac	ed 🔰		. 4)	(Instr. 4)	
Common Stock 07/01/2					2007	007			М		1,25	5 A	(1)	4,	4,406		D		
Common Stock 07/03/20					2007	007		М		1,105		(1)	5,	5,511		D			
			Tabl	e II - Deri (e.g					uired, Di , options					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	3A. Deemed Execution Date, if any (Month/Day/Year)		tion ıstr.			6. Date Exercisa Expiration Date (Month/Day/Yea		te	7. Title a Amount Securitie Underly Derivativ Security and 4)	of es ng re	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Units	\$0	07/01/2007			М			1,255	07/01/200	07 (	)7/01/2007	Common Stock	1,255	(1)	1,255		D		
Restricted Stock Units <sup>(2)</sup>	\$0	07/02/2007			Α		9,518		(3)		(3)	(3) Common Stock 9		\$ <b>0</b>	9,518		D		
Restricted Stock Units	\$0	07/03/2007			М			1,105	07/03/200	07 (	07/03/2007	Common Stock	1,105	(1)	2,211		D		

## Explanation of Responses:

1. Each restricted stock unit was the economic equivalent of one share of the issuer's common stock. The reporting person settled the vested restricted stock units for shares of the issuer's common stock. 2. Annual restricted stock units granted by the issuer pursuant to the issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d).

3. Of the 9,518 units granted, 3,172 units will vest on July 2, 2008, 3,173 units will vest on July 2, 2009 and the remaining 3,173 units will vest on July 2, 2010 if the reporting person remains on the issuer's Board of directors on each such date.

/s/ Craig A. Tooman, Attorney 07/03/2007

<u>in Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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